

FUNDS AVAILABILITY POLICY

This policy statement applies to all accounts. Our policy is to make funds from your deposits available to you on the same business day until 5:00 p.m. that we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash and/or we will use the funds to pay checks that you have written.

Please remember that even after we have made funds available to you, and you have withdrawn funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.

For determining the availability of your deposits, every day is a business day except Saturdays, Sundays, and federal holidays. If you make a deposit before closing on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 5:00 p.m. or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

If we cash a check for you that is drawn on another bank, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you deposited it.

If we accept for deposit a check that is drawn on another bank, we may make the funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check you deposited.

LONGER DELAYS MAY APPLY

In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit. Depending on the type of check you deposit, funds may not be available until the **SECOND** business day after the day of your deposit. However, the first \$200.00 you deposit will be available on the same business day.

If we are not going to make all of the funds available on the day we receive your deposit, we will notify you at the time that you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you a notice the day after we receive your deposit.

If you will need the funds from a deposit right away, you should ask us at the time of the deposit when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,000.00 in any one-day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- New Accounts (Sole transaction account) less than 30 days old.
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available.

OVERDRAFT/TRANSFER OF FUNDS Transfer from any other account to the share draft account will be limited to 3 per month. A fourth transfer in a month may subject a share draft account to a charge or closure by the credit union.

INSURANCE Share draft accounts will be added to regular share accounts and Share Certificate accounts for coverage under the National Credit Union Administration (NCUA). Share

insurance up to a maximum of \$250,000. Individual Retirement Accounts insured up to \$250,000.